

OCP Guidelines for Determining Risks and Minimum Insurance Requirements for Supplies or Services Contracts

MINIMUM INSURANCE REQUIREMENTS
BASIC COVERAGES
<p>Commercial General Liability : Per Occurrence: \$1,000,000 Aggregate: \$2,000,000 Products and Completed Operations: \$2,000,000 Personal/Advertising Injury: \$1,000,000</p>
<p>Automobile Liability : \$1,000,000 per occurrence</p>
<p>Workers' Compensation : Statutory for applicable jurisdiction Employer's liability: Each Accident: \$500,000 Disease-Each Employee: \$500,000 Disease-Policy Limit: \$500,000</p>
ADDITIONAL COVERAGES:
Requirements to be determined depending on individual contract
<p>Umbrella or Excess Liability : \$2,000,000 to 5,000,000+ depending on contract</p>
<p>Professional Liability (E&O) : Per Occurrence : \$1,000,000+ contract specific Aggregate: \$1,000,000+</p>
<p>3rd Party Crime Insurance : Per Occurrence for Each Wrongful Act: \$50,000 + (Depending on exposure)</p>
<p>Sexual Abuse & Molestation (GL) : Per Occurrence : \$1,000,000+ contract specific Aggregate: \$1,000,000+</p>
<p>Environmental Liability : Per Occurrence : \$1,000,000+ contract specific Aggregate: \$1,000,000+</p>
<p>Employment Practices Liability : Per Occurrence : \$1,000,000+ contract specific Aggregate: \$1,000,000+</p>